

MONTANA SYNOD GIFT ACCEPTANCE POLICY

- A. The Synod Council will encourage donations, bequests and charitable gifts of monetary and non-monetary assets. The Synod Council, however, reserves the right to accept or decline any gift if, in the considered judgment of the Synod Council and/or its Executive Committee, acceptance of the gift would be detrimental to the Synod's mission and/or the proper administration of the asset. The Synod council may consult with legal, financial or other professionals to insure that gifts are received without encumbrances or liability.
- B. The Synod Council will review all non-monetary gifts and in concert with the Synod's own mission statement, philosophy and best management practices determine whether it is in the best interest of the Synod to maintain the asset in the asset's current form or to sell or otherwise convert the asset to cash. Should the Synod Council choose to convert the asset to cash, the disposition of any such gift shall be done in a commercially reasonable manner under circumstances which, in the opinion of the Synod Council, exercises best fiduciary responsibility. The Synod Council may rely upon advice from professional advisors in determining the fair market value, manner, timing and procedures to be followed in converting non-monetary gifts to cash.
- C. The Synod Council will notify in a timely manner any donor of the Council's intended action with respect to such gift (i.e., retention, sale or other disposition).
- D. The Synod Council may at any time determine that converting a previously accepted non-monetary gift to cash is in the best interest of the Synod.
- E. The Synod will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, the Synod will restrict information about the donor to only those staff members with a need to know.
- F. The Synod will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to the Synod.