



## With faith and finance at our core

**The Mission Investment Fund**, a financial services ministry of the ELCA, provides a strong, stable, faith-based way for individuals, congregations and ministries to achieve their financial goals.

MIF provides a range of investments for individuals, congregations and ministries. We put those investments to work to fund building and renovation loans for congregations and partner ministries, including social service agencies and outdoor camps.

**The result? Impact investments**, with a transformative impact on our communities:  
Expanded worship spaces ... new space for education and youth ministry ... much-needed day care centers for working families ... industrial-grade kitchens and fellowship halls for community meals.

**We were present** for our investors and borrowers that needed assistance during the pandemic. We collaborated with our ministry partner, the ELCA Federal Credit Union, to offer expedited loans for congregations, ministries and individuals, as well as 360 Paycheck Protection Program loans totaling \$13.9 million. The PPP loans helped continue payroll for some 2,100 congregation and ministry employees and continued in-person and virtual worship and ministry services for more than 95,000 church members throughout 2020 and 2021.



**MIF has a longstanding tradition of strength and stability.** At year-end 2021, MIF had 820 loans outstanding, totaling \$575.4 million. Investment obligations totaled \$575.4 million. With total assets of \$822.0 million and net assets of \$226.4 million at year-end 2021, MIF maintains a capital ratio of 27.5 percent—positioning MIF in the top tier of well-capitalized church extension funds.

**Our steadfast support** continues for the members, congregations and ministries of the ELCA and the many ways you minister to a world in need. We are honored to walk alongside you as a trusted partner.

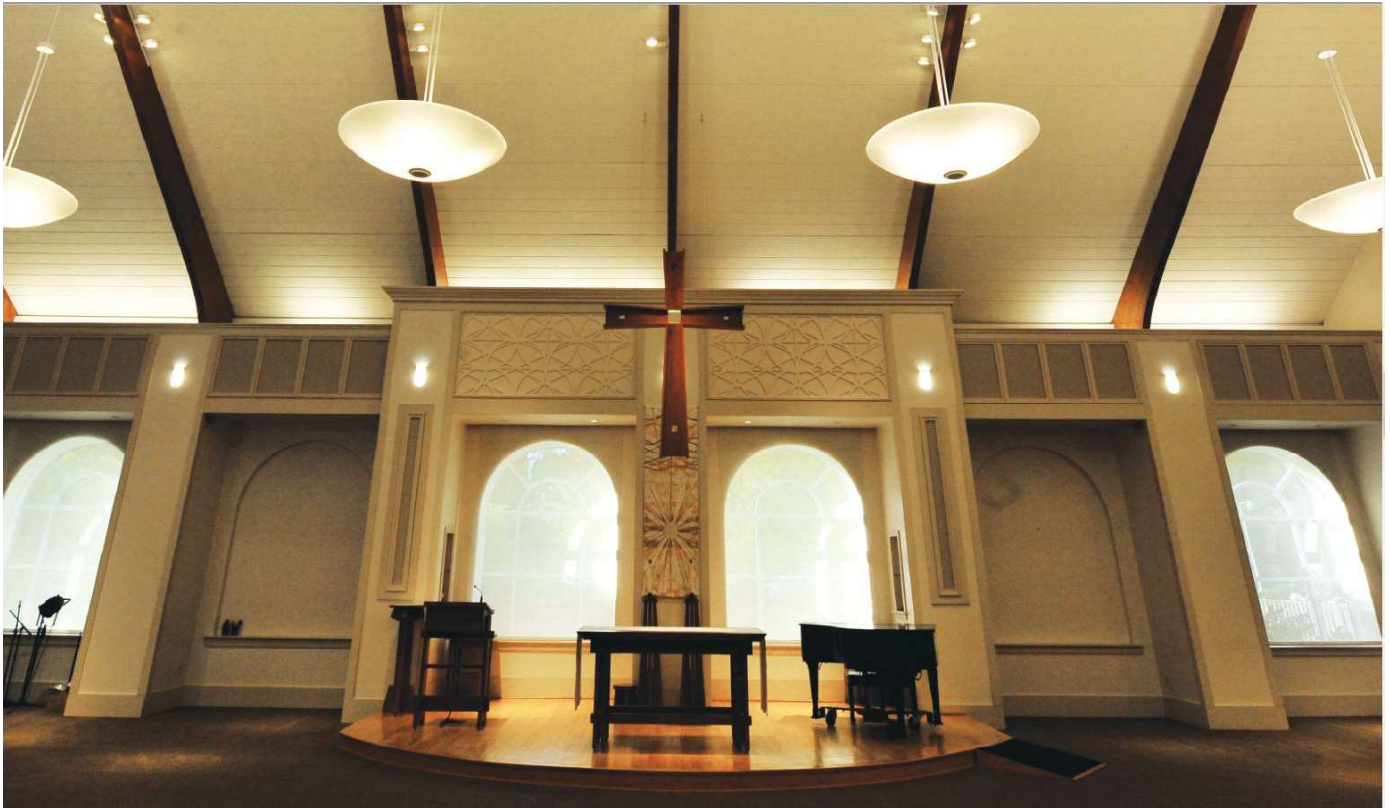
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### **MIF at work in the Montana Synod (as of December 31, 2021):**

- 8 Mission Investment Fund loans, with a balance of \$5,468,859
- \$6,587,929 in Mission Investment Fund investment obligations



**Mission Investment Fund**  
**Evangelical Lutheran Church in America**  
God's work. Our hands.



**The Mission Investment Fund can be your financial resource and partner of choice.**

### ***Why MIF?***

**MIF has demonstrated expertise in church and ministry financing.** As a ministry of the ELCA with longstanding experience in congregation and ministry building projects, we're unique among lending institutions. We're prepared to listen to what you need, we understand your requirements, and we'll serve as your strategic partner.

**We offer competitive rates and terms.** MIF consistently offers competitive rates. And now, interest rates on loans remain at historic lows.

**We offer a full suite of financial services.** In addition to loans, MIF offers congregations, ministries and individuals a host of investment options. Our financial ministry partner, the ELCA Federal Credit Union, offers an additional array of financial services.

**The faithful stewardship of Lutheran congregations and their members funds our loans.** We use the money invested in MIF to finance hundreds of capital projects across the church.

**For more information about MIF capabilities, please visit our website, [mif.elca.org](http://mif.elca.org) or contact your Regional Manager the Rev. Janice Kibler: 773-326-7856 [janice.kibler@elca.org](mailto:janice.kibler@elca.org)**