



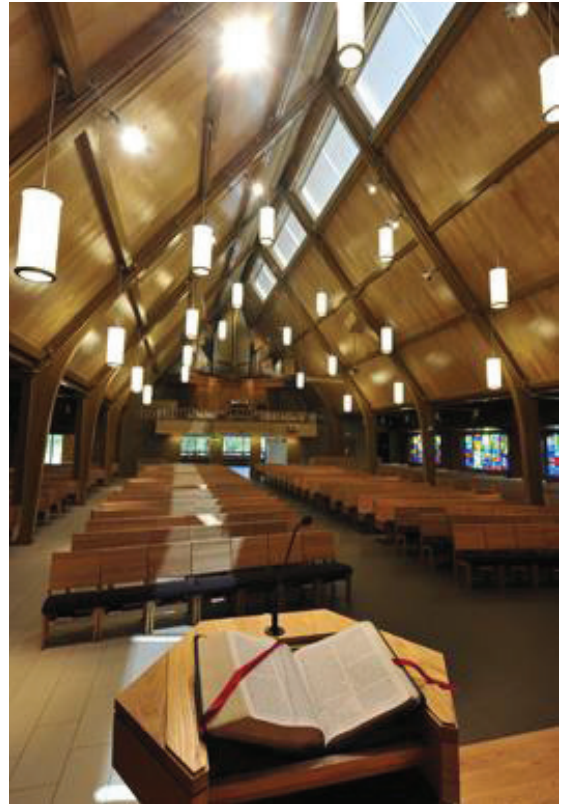
Mission Investment Fund
Evangelical Lutheran Church in America
God's work. Our hands.

The Mission Investment Fund (MIF), a financial ministry of the Evangelical Lutheran Church in America, makes low-interest loans to established ELCA congregations, new-start congregations and ELCA-related ministries for building projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

At year-end 2015, MIF had 830 loans outstanding, totaling \$492 million.

To fund these loans, MIF offers a portfolio of investments for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.



At year-end 2015, MIF investments by congregations, their members, synods and ELCA-related ministries totaled \$464 million. The Mission Investment Fund is a financially strong and stable organization, with a record of steady, controlled growth. With total assets of \$663 million and net assets of \$194 million at year-end 2015, MIF maintains a capital ratio of 29 percent—positioning MIF in the top tier of well-capitalized church extension funds.

MIF Investments and Loans in the Montana Synod

As of December 31, 2015:

- 8 Mission Investment Fund loans, with a balance of \$5,304,115, are at work throughout the synod.
- Investments in the Mission Investment Fund by 255 individuals, 59 congregations, 5 ministries and the synod totaled \$5,827,453.

MIF representative

The Rev. Daniel B. Carlson, Regional Manager: Tel. (773) 682-2943; e-mail: dan.carlson@elca.org