

ELCA Fund for Leaders

Montana Synod Fund for Leaders 2021 Annual Report

Thank you to the people of Montana Synod for making an investment in the future of the church through the ELCA Fund for Leaders. We are grateful for your partnership!

In the 2020-21 academic year, the ELCA Fund for Leaders provided scholarship assistance of more than \$2.8 million in support of 297 future pastors and deacons. Thank you for your role in ensuring that these future leaders will be freed from the burden of student debt so that they can go and serve as the church needs and the Holy Spirit leads.

Students supported in 2020-2021

We are grateful that the Montana Synod Fund for Leaders has provided a total of \$39,697 in scholarship awards since its inception. During the 2020-2021 academic year, you provided a total of \$7,200 in scholarship support to:

•	Melanie Forrey	\$780	Luther Seminary
•	Kristin La Ve'	\$780	Luther Seminary
•	Baird Linke	\$1,230	Wartburg Theological Seminary
•	Logan McLean	\$3,630	Wartburg Theological Seminary
•	Tim Tharp	\$780	Pacific Lutheran Theological Seminary

Additional information about your fund

Market value as of 12/31/2020: **\$193,320.63** New gifts given to your fund in 2020: **\$50**

Total Amount available for you to Award for 2021-2022: \$7,600.

This number is calculated with a 10% holdback to ensure that all promised scholarships can be paid during both semesters, even if the market fluctuates. Please issue your awards in whole dollar amounts.

Process and Timeline

- 1. **Please see the attached document** entitled "Guidelines for Synods 2021" for eligibility criteria and notes on the selection process and timeline.
- 2. Submit nominee information to us by May 17, 2021 using the attached Excel template.
- 3. Please send to each nominee the attached instruction form entitled "Synods- instructions for nominees." This document will assist students in registering in our system and officially applying for this scholarship, which they must do by June 7, 2021.

For more information, please visit <u>ELCA.org/fundforleaders</u> or call our office at 800-638-3522, ext. 2936. Again, thank you to the people of Montana Synod for your generous support – we thank God for you!